



# **Tioga County Foundation**

## **Educational Improvement Tax Credit Program**

### **Program Information for Businesses**

#### **Objectives & General Information**

The Pennsylvania Department of Community and Economic Development's (DCED) Educational Improvement Tax Credit Program (EITC) is designed to award tax credits to businesses who donate money, equipment and/or services to our public school districts through local Educational Improvement Organizations.

As an Educational Improvement Organization, the **Tioga County Foundation** is pleased to help businesses learn more about this opportunity in assisting our local public school districts build and expand their School-to-Work and Career Development programs. The **Tioga County Foundation** is a 501(c)(3) charitable foundation for the **Tioga County Development Corporation**.

#### **Business Eligibility Guidelines**

Entities eligible to apply for EITC are businesses authorized to do business in the Commonwealth of Pennsylvania that are subject to the following taxes: Corporate Net Income Tax, Capital Stock Franchise Tax, Bank and Trust Company Shares Tax, Title Insurance Companies Shares Tax, Insurance Premiums Tax, or Mutual Thrift Institutions Tax, or Personal Income Tax of S Corporation Share holders, or partners in a general or limited partnership. To receive tax credits, businesses must be approved to make contributions to Scholarship Organizations and/or Educational Improvement Organizations and/or Pre-K Scholarship Organizations that are on the list of such organizations published by the Department.

#### **The tax credit contributions for Tioga County can be used for:**

- School-to-Work Program
- Career Development Programs

#### **Why we need you:**

- With the help of our businesses we can further assist our local public school districts with funding, equipment and resources that would otherwise be unavailable.

#### **What's in it for you:**

- Tax credits for your business. Tax credits may be applied against the tax liability of a business for the tax year in which the contribution was made.
- As long as you are already paying state taxes, why not let your business make a direct impact on the development of our local students and future workforce.

#### **How to get involved:**

- Contact Christie Blackwell at the *Tioga County Development Corporation* office at [tc6@ptd.net](mailto:tc6@ptd.net), 114 Main Street, Wellsboro, PA 16901 or call us at (570) 723-8232.
- Visit DCED's site at [www.newpa.com](http://www.newpa.com) and search for EITC for more about the program.