



Tioga County Development Corporation

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MEDIA RELEASE

TIOGA COUNTY DEVELOPMENT CORPORATION

August 23, 2010

Tioga County Development Corporation Closes Tioga County Enterprise Zone Revolving Loan Fund Loan

On Thursday, August 19, 2010, the *Tioga County Development Corporation (TCDC)* closed on a *Tioga County Enterprise Zone Revolving Loan Fund* loan to Holly I. Snowburg, III, dba Snowburg Welding & Custom Fabrication. The \$41,250 loan will be used towards the purchase of Real Estate and existing business on Main Street in Knoxville, PA to be converted into a Welding Supply & Service Center.

Snowburg Welding & Custom Fabrication is a new business start up to establish a Welding Supply, Sales and Service to the Marcellus Shale Industry. Holly (Russ) Snowburg III, Sole Proprietor of Snowburg Welding & Custom Fabrication will purchase an existing business in Knoxville and convert it to a Welding Supply & Service Center. Russ plan to have delivery directly to welding field sites, do repairs and warranty work for major industry companies and be an inventory supplier for Haun Welding Supply from Syracuse. The nearest competitors for this market are currently Elmira and Scranton.

Along with financing from the *Tioga County Enterprise Zone Revolving Loan Fund*, Snowburg Welding & Custom Fabrication received funding from Citizens & Northern Bank. For more information, applications or assistance on the *Tioga County Loan Programs* or other financial assistance, contact Lillian Smith, *TCDC* Economic Development Coordinator, at (570) 723-8232 or eMail to tcdc3@ptd.net.

PHOTO CAPTION:

Front Row L to R: Robert J. Blair, *TCDC* President/CEO; Holly I. (Russ) Snowburg, III, Snowburg Welding & Custom Fabrication; Amy J. Witter, Balsam Real Estate Settlement Company; and Keith Cavanaugh, Citizens & Northern Bank.

Back Row L to R: Charlene Williams, The Real Estaters of Mansfield; and Dori Becker, Century 21.

IDC

LEDA
Agent for Tioga County

ALO

DCED Certified
Agent for Tioga County

PIDA

DCED Certified
Agent for Tioga County



TCEZ

Tioga County Enterprise Zone

pennsylvania
DEPARTMENT OF COMMUNITY
& ECONOMIC DEVELOPMENT



BREP Agent for Tioga County